Annual Trail Commission for July - September 2026

Private and confidential

Fund Category	Fund Name	Commission Upto 3 Years			Commission 4th Year onwards		
		Trail	GST	Total	Trail	GST	Total
Equity	Union Consumption Fund	1.42%	0.26%	**1.68%**	1.34%	0.24%	**1.58%**
Equity	Union Active Momentum Fund	1.42%	0.26%	**1.68%**	1.34%	0.24%	**1.58%**
Equity	Union Largecap Fund	1.38%	0.25%	**1.63%**	1.30%	0.23%	**1.53%**
Equity	Union Value Fund	1.38%	0.25%	**1.63%**	1.30%	0.23%	**1.53%**
Equity	Union Focused Fund	1.37%	0.25%	**1.62%**	1.29%	0.23%	**1.52%**
Equity	Union Retirement Fund	1.34%	0.24%	**1.58%**	1.25%	0.23%	**1.48%**
Equity	Union Children's Fund	1.34%	0.24%	**1.58%**	1.25%	0.23%	**1.48%**
Equity	Union Business Cycle Fund	1.18%	0.21%	**1.39%**	1.09%	0.20%	**1.29%**
Equity	Union Multicap Fund	1.13%	0.20%	**1.33%**	1.04%	0.19%	**1.23%**
Equity	Union Innovation & Opportunities Fund	1.12%	0.20%	**1.32%**	1.03%	0.19%	**1.22%**
Equity	Union Small Cap Fund	1.04%	0.19%	**1.23%**	0.96%	0.17%	**1.13%**
Equity	Union Midcap Fund	1.11%	0.20%	**1.31%**	1.03%	0.18%	**1.21%**
Equity	Union Large & Midcap Fund	1.05%	0.19%	**1.24%**	0.97%	0.17%	**1.14%**
Equity	Union Flexi Cap Fund	1.01%	0.18%	**1.19%**	0.92%	0.17%	**1.09%**
Fund of Fund	Union Diversified Equity All Cap Active FOF	0.76%	0.14%	**0.90%**	0.76%	0.14%	**0.90%**
ELSS	Union ELSS Tax Saver Fund	1.01%	0.18%	**1.19%**	0.92%	0.17%	**1.09%**
Hybrid	Union Aggressive Hybrid Fund	1.22%	0.22%	**1.44%**	1.14%	0.20%	**1.34%**
Hybrid	Union Multi Asset Allocation Fund	1.08%	0.19%	**1.27%**	0.99%	0.18%	**1.17%**
Hybrid	Union Balanced Advantage Fund	1.05%	0.19%	**1.24%**	0.97%	0.17%	**1.14%**
Hybrid	Union Equity Savings Fund	0.97%	0.17%	**1.14%**	0.89%	0.16%	**1.05%**
Hybrid	Union Arbitrage Fund	0.51%	0.09%	**0.60%**	0.51%	0.09%	**0.60%**
Fund of Fund	Union Gold ETF fund of fund	0.26%	0.05%	**0.31%**	0.26%	0.05%	**0.31%**
Fund of Fund	Union Income Plus Arbitrage Active FOF	0.21%	0.04%	**0.25%**	0.21%	0.04%	**0.25%**
Debt	Union Low Duration Fund	0.56%	0.10%	**0.67%**	0.56%	0.10%	**0.67%**
Debt	Union Dynamic Bond Fund	0.47%	0.08%	**0.55%**	0.25%	0.05%	**0.30%**
Debt	Union Gilt Fund	0.43%	0.08%	**0.51%**	0.21%	0.04%	**0.25%**
Debt	Union Money Market fund	0.08%	0.01%	**0.09%**	0.08%	0.01%	**0.09%**
Debt	Union Short Duration Fund	0.42%	0.08%	**0.50%**	0.42%	0.08%	**0.50%**
Debt	Union Corporate Bond Fund	0.30%	0.05%	**0.36%**	0.21%	0.04%	**0.25%**
Debt	Union Overnight Fund	0.08%	0.02%	**0.10%**	0.08%	0.02%	**0.10%**
Liquid	Union Liquid Fund	0.08%	0.02%	**0.10%**	0.08%	0.02%	**0.10%**

TERMS AND CONDITIONS

1. The trail commission rates given above are applicable for all purchases (including switch in, SIP, STP) made from 01st July 2026 to 30th September 2026 unless otherwise notified.

2. The trail commission rates given above is excluding GST. All other statutory/regulatory levies other than GST, if any, form part of the above indicated trail commission rates. The annualized trail commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by Mutual Fund subject to fulfilment of Terms & Conditions as per empanelment form/distributor agreement and would be net off any claw back, adjustment, refunds etc, if any.

3. GST will be paid/reimbursed only after submission of a valid tax invoice, matching with RTA records to a GST registered distributor. Non-GST registered distributors will not be eligible to receive GST. All the registered distributors have to submit the GST invoice on monthly basis. The invoice submission is enabled in RTA - CAMS distributor login page. RTA – CAMS will reconcile the tax invoice with the GSTR 2B and differences, if any, shall be adjusted in subsequent month payments.

4. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc. Union Mutual Fund/Union AMC shall not be held liable in case of any

mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to Union Mutual Fund (UMF)/Union AMC (UAMC). UAMC/UMF reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to UAMC/UMF or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws.

5. For SIPs/STPs registered the Commission rate will be based on transaction or SIP trigger and not on SIP registration date.

6. Commission will not be released until the amount payable exceeds Rs. 100 on or before the end of the fiscal year end and will be directly credited to your bank account provided at the time of empanelment.

7. The Commission structure indicated above is subject to review from time to time and the AMC reserves the right to change the commission structure without any prior intimation / notification for various business reasons including to meet the regulatory requirements. Union Mutual Fund/Union AMC reserves the right to do necessary clawback in line with SEBI / AMFI regulations.

8. Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to AMC, either by set off against future commissions or payment, all incentives of any nature, including commissions received.

9. The commission will be directly credited in the Bank Account, wherever applicable, as intimated by the Registered ARN Holder.

10. Distributors will not be entitled to any Commission on their own investments.

11. Decision of the UAMC / UMF pertaining to Commission calculation and the other matters pertaining thereto shall be final & binding and cannot be disputed by the distributor.

12. **Additional Incentives B-30 Cities and Women Investors Structure**: As per the SEBI Circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, UAMC/UMF is incentivizing distributors from April 1, 2026 for mobilizing inflows from the following categories of new investors brought to the MF Industry:

    i. New individual investors (new PAN) from B-30 cities
    ii. New women individual investors (new PAN) from both T-30 and B-30 cities.

13. Additional Incentives B-30 Cities and Women Investors Structure:

    i. Lump Sum Investment: 1% (Including GST) of the first application amount, capped at ₹2,000 (Including GST), provided the investor stays invested for at least one year.
    ii. Systematic Investment Plan (SIP): 1% (Including GST) of the total investment in the first year, capped at ₹2,000 (Including GST).
    iii. Paid over and above existing trail commission.

Exclusions:

    iii. ETFs, domestic fund-of-funds investing >80% in domestic funds.
    iv. Schemes with duration less than one year (overnight, liquid, ultra-short, low duration funds).

Other Terms & Conditions:

    I. In case the investment is redeemed within 12 months, the additional trail incentive (i.e. B30 incentive and for new women investors) will not be paid.
    II. The commission rate and amount mentioned above including GST for GST registered distributors. However, for GST un-registered distributors, it may be reduced to the extent of GST.

14. AS per the SEBI regulations (SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission) – "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".

15. Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all the Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing to which payment of commission will be suspended in full.

16. Distributor is required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30 each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.

17. The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI/ AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation/ Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI/ AMFI from time to time for Mutual Fund Distributor and ensure that

    a. no rebate is given to the to the investor in any form
    b. there is no splitting of application for any benefit
    c. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
    d. refrain from offering Commission to your sub-brokers, if any, at a rate higher than the Commission as aforementioned.

UAMC / UMF reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that UAMC / UMF may deem fit.

18. Distributors are requested to visit our website www.unionmf.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.

19. Commission Structure received from the email id: MFD-Partners@unionmf.com shall be considered valid. AMC will not entertain or be liable/obliged to consider commission structure shared through any other EMAIL ID of UAMC / UMF or its Employees. All your Queries related to Commission should be written to partner.assist@unionmf.com

20. This letter supersedes any other Commission/Incentive Structure issued earlier to this period.